



**YOGI INFRA PROJECTS LIMITED**  
(Formerly known as Yogi Sung – Won (India) Limited)

**21<sup>ST</sup> ANNUAL REPORT**  
**2013-2014**

	<b>Contents:</b>	<b>Page No.</b>
<b>Registered Office:</b>	Notice of the Annual General Meeting	4 - 9
B-18/67, Vasu Smruti, 1 <sup>st</sup> Floor Jaygayatrinagar Society, Vicinity to Amitnagar Circle, VIP Main Road, Vadodara, Gujarat - 390022	Directors Report	10-16
	Management Discussion and Analysis Report	17-18
<b>Corporate Office:</b>	Corporate Governance Report	19-27
205, Raigad Darshan, Opp. Indian Oil Colony, J PRoad, Andheri (West) Mumbai - 400053	Certificate by CEO of the Company	28-28
<b>Bankers:</b>	Auditors Certificate on Corporate Governance	29-29
Vijaya Bank Union Bank of India	Auditors Report on Financial Statements	30-34
<b>Statutory Auditors:</b>	Balance Sheet	35-35
<b>M/s. G. L. Singhal &amp; Co.</b> <b>Chartered Accountants</b> 23A, Fortuna Towers, 4 <sup>th</sup> Floor, Suit No. 7A, Near Dalhousie, Netaji Subhas Road, Kolkata – 700001	Profit and Loss Account	36-36
	Schedules and Notes to Accounts	37-44
<b>Registrar and Transfer Agents:</b>	Cash Flow Statement	45-45
<b>Sharex Dynamic (India)</b> <b>Private Limited</b> Unit 1, Luthra Industrial Premises, Safed Pool, Andheri-Kurla Road, Andheri (East), Mumbai – 400072	Attendance Slip	47-47
	Proxy Form	49-49

## **BOARD OF DIRECTORS**

Mr. Rajesh B Agarwal	Managing Director
Mr. Basudeo Agarwal	Director
Mr. Sanjay B Agarwal	Director
Mr. Chandrahas Shetty	Director
Mr. Yogesh N Dave	Director

## **COMPLIANCE OFFICER**

Mr. Yogesh N Dave

## **BOARD COMMITTEES**

### ***Audit Committee***

Mr. Yogesh N Dave	Chairman
Mr. Sanjay B Agarwal	Member
Mr. Chandrahas Shetty	Member

### ***Nomination and Remuneration Committee***

Mr. Chandrahas Shetty	Chairman
Mr. Sanjay B Agarwal	Member
Mr. Yogesh N Dave	Member

### ***Stakeholders Relationship Committee***

Mr. Sanjay B Agarwal	Chairman
Mr. Rajesh B Agarwal	Member
Mr. Chandrahas Shetty	Member

## NOTICE

Notice is hereby given that the Twenty First Annual General Meeting of the members of Yogi Infra Projects Limited will be held on **Monday, September 29, 2014** at 251, C-6, Samta, Opposite PDIL, Near Samta Police Chowki, Subhanpura, Vadodara – 390023 at 9:00 A.M to transact the following business:

### ORDINARY BUSINESS:

1. To receive, consider and adopt the Balance Sheet as on 31<sup>st</sup> March, 2014 and Profit and Loss Account for the year ended on that date together with reports of the Board of Auditors' and Directors' thereon.
2. To appoint a Director in place of **Mr. Sanjay Agarwal** who retires by rotation and being eligible, offers himself for re-appointment.
3. To appoint **M/s. G L Singhal & Co**, Chartered Accountants be & are hereby appointed as Statutory Auditors of the Company to hold office from the conclusion of this Annual General Meeting for Three (3) consecutive years, subject to ratification at every Annual General Meeting, on such remuneration, as may be fixed by the Board of Directors.

### SPECIAL BUSINESS:

4. To consider and if thought fit, to pass with or without modification, the following resolution as a Special Resolution:

**"RESOLVED THAT** in supersession of the earlier resolutions passed in this regard and pursuant to the provisions of Section 186 of the Companies Act, 2013 and any other applicable provisions of the Companies Act, 2013 and rules made there under (including any statutory modification thereof for the time being in force and as may be enacted from time to time), subject to such approvals, consents, sanctions and permissions, as may be necessary, the consent of the members of the Company be and is hereby accorded to the Board of Directors of the Company to invest surplus funds of the Company from time to time, in excess of limits specified in Section 186 of the Companies Act, 2013 which shall not exceed a sum of Rs.25 Crores (Rupees Twenty Five Crores)."

**"RESOLVED FURTHER THAT** any of the Directors be and are hereby authorized to take all necessary steps or to sign and execute necessary documents, papers in this regards, to give effects to the above Resolution"

5. To consider and if thought fit, to pass with or without modification, the following resolution as a Special Resolution:

**“RESOLVED THAT** pursuant to Section 180(1)(c) and other applicable provisions, if any, of the Companies Act, 2013, as amended from time to time, the consent of the Company be and is hereby accorded to the Board of Directors of the Company (hereinafter referred to as the “Board” which term shall include any committee thereof for the time being exercising the powers conferred on the Board by this Resolution) for borrowing from time to time, any sum or sums of monies, which together with the monies already borrowed by the Company (apart) from temporary loans obtained or to be obtained from the Company’s bankers in the ordinary course of business), may exceed the aggregate of the paid-up capital of the Company and its free reserves, that is to say, reserves not set apart foray specific purpose, provided that the total outstanding amount so borrowed shall not at any time exceed a sum of Rs. 15 Crores (Fifteen Crores).”

**“RESOLVED FURTHER THAT** the Board be and is hereby authorized and empowered to arrange or settle the terms and conditions on which all such monies are to be borrowed from time to time as to interest, repayment, security or otherwise whomsoever as it may think fit and to do all such acts, deeds and things, to execute all such documents, instruments and writings as may be required.”

**By order of the Board of Directors**

**Place: Mumbai**  
**Date: September 05, 2014**

**Sd/-**  
**Rajesh B Agarwal**  
**Managing Director**

## NOTES:

- A member entitled to attend and vote at the Annual General Meeting (the meeting) is entitled to appoint a proxy to attend and vote instead of himself/herself and a proxy need not be a member of the Company. The Proxy form should be deposited at the Registered Office of the Company not less than 48 (Forty Eight) hours before the commencement of the meeting.
- Corporate Members are requested to send a duly certified copy of the Board Resolution authorizing their representative to attend and vote at the meeting.
- For the convenience of the Members and for proper conduct of the meeting, entry to the place of meeting will be regulated by an Attendance Slip, which is forwarded as detachable part of Annual Report. Members are requested to affix their signature at the place provided in the Attendance Slip and hand it over at the entrance.
- Members, who hold shares in dematerialized form, are requested to bring in their Client ID and DP ID nos. for easier identification of attendance at the meeting and those who hold shares in physical form are requested to write their folio number in the attendance slip for attending the meeting.
- A member desirous of getting any information on the accounts or operations of the Company is requested to forward his/her queries to the Company at least 7 days prior to the meeting, so that, the required information can be made available at the meeting.
- Yogi Infra Projects Limited is concerned about the environment and utilizes natural resources in a sustainable way. The Company wishes to send official documents to their shareholders electronically as part of its green initiatives in corporate governance and we solicit your cooperation in helping the Company to implement the e-governance initiatives of the Government.

Shareholders who have not updated their email id till date are requested to update email address with your depository participant for demat holding of shares and with Mr. Yogesh Dave from 'Yogi Infra Projects Limited' for physical holding of shares and co-operate with the Company to implement the Green Initiative of the Government.

Shareholders holding shares in physical form may email the details to [yoegeish@gmail.com](mailto:yoegeish@gmail.com)

<b>Name of the member</b>	<b>Son of/ Daughter of/ Wife of</b>	<b>Client ID/ Ledger Folio No.</b>	<b>No. of Shares held</b>	<b>Pan No. (mandatory in case of Demat holders)</b>	<b>E-mail address</b>
---------------------------	---------------------------------------------	--------------------------------------------	-----------------------------------	-----------------------------------------------------------------	---------------------------

- Members holding shares in physical form are requested to notify immediately any change in their address to the Company's Registrar and transfer Agent Sharex Dynamic (India) Private Limited. Members holding shares in electronic form may intimate any such changes to their respective Depository participants (DPs).

- Members holding more than one share certificate in different folios are requested to kindly apply for consolidation of the folios and send the relative share certificates to the Company's Registrar and Share Transfer Agent, Sharex Dynamic (India) Private Limited, (Unit: Yogi Infra Projects Limited), Unit 1, Luthra Industrial Premises, Safed Pool, Andheri – Kurla Road, Andheri (East), Mumbai – 400 072
- Listing fee has been paid to The Stock Exchange, Mumbai (BSE) up to date.
- The Company's Shares are traded in electronic form with ISIN No. INE429B01011
- The Register of Members and the Share Transfer Books will remain closed on 29<sup>th</sup> September 2014 in connection with the Annual General Meeting.
- Members are kindly requested to bring Annual Report 2013-14 along with them to the Annual General Meeting, since extra copies will not be supplied at the meeting.
- The Shares of the Company are compulsorily traded in electronic form. The Members are requested to forward all applications for transfer and all other shares related correspondence, including intimation for change of address, if any, to the Registrars and Transfer Agent of the Company at the following address:

**Sharex Dynamic (India) Private Limited**

Unit 1, Luthra Industrial Premises, Safed Pool,  
Andheri – Kurla Road, Andheri (East),  
Mumbai – 400 072

Tel: (022) 2851 5606 / 5644 Fax: (022) 2851 2885

Contact Person: Mr. T. Sashi Kumar

- Disclosures as per Clause 49 of the Listing Agreement for appointment /re-appointment of Directors. Brief particulars of Directors being appointed/re-appointed as under:

<b>Name of Director</b>	Mr. Sanjay B Agarwal
<b>Date of Birth</b>	January 21, 1968
<b>Date of Appointment</b>	August 27, 2011

<b>Directorships</b>	<ol style="list-style-type: none"> <li>1. Moongipa Synthetics Private Limited.</li> <li>2. Shiva Shakti Enclaves Private Limited.</li> <li>3. Moongipa Development and Infrastructure Limited.</li> <li>4. Moongipa Realty Private Limited.</li> <li>5. Moongipa Roadways Private Limited.</li> <li>6. NSR Mining Industries Private Limited.</li> <li>7. Navket Mines Private Limited.</li> <li>8. Margraf Manufacturing &amp; Trading India Private Limited.</li> <li>9. Greenhill Infracon Private Limited.</li> <li>10. Sapphire Eximtrade Private Limited.</li> <li>11. Bini Builders Private Limited.</li> </ol>
<b>Shares held in the Company</b>	<b>N.A</b>

**By order of the Board of Directors**

**Place: Mumbai  
Date: September 05, 2014**

**Sd/-  
Rajesh B Agarwal  
Managing Director**



## EXPLANATORY STATEMENT

The following explanatory statement pursuant to Section 102 of the Companies Act, 2013 ("Act") sets out all material facts relating to the business mentioned as Item Nos. 4 & 5 of the accompanying Notice.

### **Item No.4:**

The Company had, in pursuance of the provisions of Section 293(1)(a) of the Companies Act, 1956, approved of borrowing monies on behalf of the Company (apart from temporary loans obtained or to be obtained from the Company's bankers in the ordinary course of business) in excess of the aggregate of the paid-up capital of the Company and its free reserves, subject to the total outstanding amount so borrowed not exceeding a sum of Rs. 25 Crores (Rupees Twenty Five Crores) at any point of time;

Under Section 180 of the Act, the above powers of the Board are required to be exercised only with the consent of the Company by a Special Resolution.

The approval of the Members is thus required for the said borrowings by way of a Special Resolutions, pursuant to Section 180(1) (c) of the Act respectively.

None of the Directors and Key Managerial Personnel of the Company or their respective relatives is concerned or interested in the passing of the aforesaid Resolutions.

### **Item No.5:**

The Company had, in pursuance of the provisions of Section 372A of the Companies Act, 1956 approved investment of Surplus Funds Rs. 15 Crores (Fifteen Crores).The Company had complied with the relevant provisions by taking the necessary approval of the Members by passing a Special Resolution

Your approval is required under Section 186 of the Companies Act, 2013 within the approved limit of Rs. 15 Crores (Fifteen Crores)

The Directors commend the Resolutions at Item No.5 of the accompanying Notice for the approval of the Members of the Company.

None of the Directors and Key Managerial Personnel of the Company or their respective relatives is concerned or interested financial or otherwise in the resolution set out at Item No. 5.

**By order of the Board of Directors**

**Place: Mumbai**  
**Date: September 05, 2014**

**Sd/-**  
**Rajesh B Agarwal**  
**Managing Director**

## DIRECTORS' REPORT

To  
The Members

Your Directors present the **TWENTYFIRSTANNUAL REPORT** on the business and operations of the Company together with the Audited Statements of Accounts for the year ended March 31, 2014.

### Financial Results:

Particulars	(Rs. In Lakhs)	
	Year Ended 31 <sup>st</sup> March 2014	Year Ended 31 <sup>st</sup> March 2013
Profit (Loss) before Tax	56.40	11.64
Add/Less: Provision for Tax	(15.22)	(0.05)
Profit / (Loss) After Tax	41.18	11.59
Add / Less: Brought forward loss of previous year	(319.82)	(331.41)
Profit / (Loss) carried to Balance Sheet	(278.64)	(319.82)

### State of Company's Affairs:

During the year, the Company did not carry out any operations of infrastructure related projects. However, the Company continues to earn profits from Non-operational activities.

Management is under planning to devise a futuristic and strategic roadmap for the Company and keeping all operating expenses are under tight control.

### Dividend:

Directors regret their inability to recommend any dividend on the Equity Shares of the Company for the year ended 31<sup>st</sup> March, 2014.

### Deposits:

The Company did not accept any deposits from the public and the provisions of Section 58A of the Companies Act, 1956 are therefore not applicable to the Company.

### Board of Directors:

Your Company's Board is constituted of the following Directors:

- Mr. Rajesh Agarwal
- Mr. Basudeo Agarwal
- Mr. Sanjay Agarwal
- Mr. Chandrahas Shetty
- Mr. Yogesh N. Dave

In terms of the provision of the Companies Act, 1956 and the Articles of Association, Mr. Sanjay Agarwal would retire by rotation at the forthcoming Annual General Meeting and is eligible for re-appointment.

Mr. Sanjay Agarwal has thus offered himself for re-appointment.

**Auditors:**

M/s. G. L. Singhal & Co., Chartered Accountants, Auditors of the Company has been the Auditors of the Company for a period of Two years. As per the provisions of Section 139 of the Act, no listed Company can appoint or reappoint an Audit Firm as auditors for more than two terms of five consecutive years each.

In view of the above, M/s. G. L. Singhal & Co., being eligible for re-appointment and based on the recommendation of the Audit Committee, the Board of Directors have proposed the appointment of M/s. G. L. Singhal & Co. as the statutory auditors of the Company for a period of three years to hold office from the conclusion of this AGM till the conclusion of the Twenty Forth AGM of the Company to be held in the year 2017 (subject to ratification of their appointment at every AGM).

**Auditors' Report:**

The observation and comments given by Auditors in this report read together with notes to accounts are self-explanatory and hence do not call for any further comments under Section 217 of the Companies Act, 1956.

**Directors' Responsibility Statement under Section 217(2AA) of the Companies Act, 1956:**

The Directors confirm:

1. that in the preparation of annual accounts, the applicable accounting standards have been followed along with proper explanation relating to material departures;
2. that they have selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the Company at the end of Financial Year 2013-2014 and of the profit of the Company for that period;
3. that they have taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of this Act for safeguarding the assets of the Company and for preventing and detecting fraud and other irregularities;
4. that they have prepared the annual accounts on a going concern basis.

**Management Discussion & Analysis:**

During the year, the Company did not carry out any operations of infrastructure related projects and is making a constant endeavor to grow. The Company is continuously trying to revive its business and looking forward for various proposals for profitable projects. With the favorable economic conditions, the Directors and the Management look forward for better prospects in the coming years.

The Company has an adequate system of internal controls to commensurate with its nature of business and scale of operations.

None of the Company's employees are represented by any labor union nor are subject to collective bargaining agreement. We have not experienced any work stoppages or any industrial indiscipline in the year under review.

**Corporate Governance:**

The new Companies Act 2013 and the listing agreement executed with the Bombay Stock Exchange Limited require compliance with specified Corporate Governance practices. A detailed Report on Corporate Governance approved by the Directors is annexed. A certificate on compliance of Corporate Governance requirements in pursuance to clause 49 of the listing agreement is placed with the report on Corporate Governance.

**Particulars of Employees:**

Since there are no employees falling within the purview of the provisions of Section 217(2A) of the Companies Act, 1956 no such details are required to be given.

**Conservation of energy and foreign technology absorption:**

The details of energy consumption and conservation as required under the provisions of Section 217(1)(e) of the Companies Act 1956 is provided separately and forms part of this report.

The Company has not adopted any foreign technology during the year.

**Foreign exchange earnings and Outgo:**

The Company has not earned any foreign exchange or incurred any foreign exchange outgo during the year.

**Listing of Securities:**

The Equity Shares of the Company are listed on the Bombay Stock Exchange Limited.

**Depository Systems:**

Your Company continues with an arrangement with National Securities Depositories Limited (NSDL) and Central Depository Services (India) Limited (CDSL) for dematerialization of your Company's securities in accordance with the provisions of the Depositories Act 1995, which are fully operational and members may avail of such facilities. With this, the members have an option / discretion to hold their demat shares in the Company through National Securities Depositories Limited and/or Central Depository Services (India) Limited.

**Cash flow statement:**

In pursuant to the Listing Agreement the cash flow statement is annexed and forms part of this report.

**Unusual items after the year end date:**

In the opinion of the Directors, no item, transaction or event of a material and unusual nature has arisen in the interval between the end of the financial year and the date of this report which would affect substantially the results of the operations of the Company and for the financial year in which this report is made.

**Acknowledgments:**

Your Directors wish to place on record its appreciation for the whole-hearted and sincere co-operation and able guidance and support that the Company received from all concerned including, Banks, Stock Exchange, Government Authorities and Semi Government Bodies of the Central and State Government.

Your Directors also wish to place on record their appreciation for the good efforts put in by the employees of the Company and for the unstinted support extended by the shareholders.

Your Directors also appreciate with gratitude the continuous support of clients, bankers, institutions, the Shareholders and well-wishers.

**For & on behalf of the Board**

**Place: Mumbai**  
**Date: September 05, 2014**

**Sd/-**  
**Yogesh N Dave**  
**Director**

**Sd/-**  
**Rajesh B Agarwal**  
**Managing Director**

## ANNEXURE TO DIRECTORS REPORT

Particulars required under the Companies (disclosure of particulars in the report of Board of Directors) rules, 1988

### A. CONSERVATION OF ENERGY

- a) Energy conservation measures taken:  
Nil
- b) Additional investment and proposal, if any been implemented for reduction of consumption of energy.  
Nil
- c) Impact of measures for reduction of energy consumption and consequent impact on the cost of production of goods.  
N.A.
- d) Total energy consumption and energy consumption per unit of production as perform A in respect of Industries specified in the Schedule  
N.A.

**FORM – A**  
(See Rule 2)

**Form for disclosure of particulars with respect to conservation of energy**

**A) POWER AND FUEL CONSUMPTION**

		<b>(Rs. In lakhs)</b>	<b>(Rs. In lakhs)</b>
		<b>2013-2014</b>	<b>2012-2013</b>
1)	Electricity. )		
a)	Purchased )		Due to the nature of
	Units (Lakhs – kWh) )		
	Rate/Unit (Rs.) )		the activities of the
b)	Own Generation )		
i)	Through Diesel Generator )		Company which requires
	Net Units (Lakhs – kWh) )		
	Unit per Ltr. Of Diesel/ )		the major execution
	Furnace Oil (kWh) )		
ii)	Through Steam )		of the projects in
	Turbine/Generator )		
	)		the site of the projects
2)	Coal (used in Kiln) )		
	Quantity (tones) )		the details of energy
	Total cost (Rs.Lakhs) )		
	Average Rate )		consumption would
	)		
3)	Furnace Oil )		not be relevant.
	Quantity (K.Ltrs.) )		
	Total Cost (Rs.lakhs) )		
	Average Rate (Rs./K.Ltr.) )		
4)	High Speed Diesel )		
	Quantity (K.Ltrs.) )		
	Total Cost (Rs.lakhs) )		
	Average Rate (Rs./K.Ltr.) )		
	Others/Internal Generation )		

**B) CONSUMPTION PER UNIT OF PRODUCTION**

Electricity (kWh/T of cement)	)
HSD/FO (Ltr./T of Clinker)	)
Coat (Percentage of Clinker)	)

**FORM - B**  
(See Rule 2)

**Form for disclosure of particulars with respect to absorption**

**RESEARCH AND DEVELOPMENT (R&D)**

1. Specific area in which R & D carried out by the Company.

Nil

2. Benefits derived as a result of the above R&D

N.A.

3. Future plan of Action.

Nil

4. Expenditure on R&D

	(Rs. In lakhs)	(Rs. In lakhs)
	2013-2014	2012-2013
<b>Capital</b>	<b>Nil</b>	<b>Nil</b>
<b>Recurring</b>	<b>Nil</b>	<b>Nil</b>
<b>Total R &amp; D expenditure as</b>	<b>Nil</b>	<b>Nil</b>
<b>Percentage of turnover</b>		



## MANAGEMENT DISCUSSION AND ANALYSIS REPORT

The key issues of the Management Discussion and Analysis are given below.

**1. Industry Structure and Developments**

Indian Housing market size is facing challenges like steep hike in input raw material cost, constant growing rate of interest on loans, inflation and economic environment of the country.

**2. Opportunities and Threats**

Continuing increase in demand of low housing and slum rehabilitation projects are opportunity of growth to the Company.

**3. Segment wise performance**

There were no major operations in the Company during the year; hence no segmental results are given.

**4. Outlook**

The Company will focus on making long term strategic investment in new projects.

**5. Risk & Concerns**

The Company is exposed to various sector specific risks and generic risks which the Company understands and hence is encompassing a framework to deal with the risks.

**6. Internal control systems and their adequacy**

There is an adequate internal control system commensurate with the size of the Company and the nature of its business.

**7. Strength**

There are professionals and independent Directors on the Board of the Company who are in the process of developing a strategic roadmap for the Company to tap opportunities in the sector.

8. **Comment on Current year's performance**

During the year, the Company did not carry out any operations of infrastructure related projects. However, the Company did manage to earn profits due to income from Non-operational activities.

Management is planning to devise a futuristic and strategic roadmap for the Company and keeping all operating expenses are under tight control.

9. **Cautionary Statement**

Statements in this Management Discussion and Analysis Report, Describing the Company's outlook, projections, estimates, expectations or predictions may be "Forward looking Statement" within the meaning of applicable securities laws or regulations. Actual results could differ materially from those expressed or implied.

**For & on behalf of the Board**

**Place: Mumbai**  
**Date: September 05, 2014**

**Sd/-**  
**Yogesh N Dave**  
**Director**

**Sd/-**  
**Rajesh B Agarwal**  
**Managing Director**

## CORPORATE GOVERNANCE REPORT

### Company's Philosophy:

The Corporate Governance Report prepared and given below is in conformity with the mandatory requirements of the Listing Agreement with Stock Exchange.

The Company believes in fairness, transparency, accountabilities and responsibility as the basis of Corporate Governance. The Company endures to attain standards for maximizing the Shareholders value for attaining overall long term objectives and by discharging its social responsibilities.

### Board of Directors:

The Company's policy is to maintain optimum combination of Executive and Non-Executive Directors. The composition of the Board is in accordance with the requirements of the Corporate Governance code of Listing Agreement with the stock exchanges. The Board is headed by the Executive Chairman.

None of the Directors on the Board is a member on more than 10 Committees and Chairman of more than 5 Committees (as specified in clause 49 of the Listing Agreement), across all the Companies in which he is a Director.

The Board of Directors consists of 5 Directors out of which one – half of the total number of Directors are independent. The Composition of the Board is in conformity with Clause 49 of the Listing Agreement. Composition of the Board of Directors and the number of other Directorships and Committee Memberships in Public companies as on 31<sup>st</sup> March 2014 are as follows:

Name of Director	Category	No. of Directorship in Public Limited Companies	No. of other Committee Memberships
Rajesh B Agarwal	Managing Director -Executive - Non Independent	01	NIL
Basudeo Agarwal	Non-Executive Director - Non Independent	01	NIL
Sanjay B Agarwal	Non-Executive Director - Non Independent	01	NIL
Chandahas Shetty	Non-Executive Independent Director	NIL	NIL
Yogesh N Dave	Non-Executive Independent Director	01	01

**Number of Board Meetings held and the dates on which such meetings were held:**

Five Board Meetings were held during the year. The dates of the respective Board Meeting are as follows:

- (1) 18<sup>th</sup> May 2013                      (2) 14<sup>th</sup> August 2013                      (3) 27<sup>th</sup> August 2013  
(4) 14<sup>th</sup> November 2013                      (5) 14<sup>th</sup> February 2014

**Attendance of Directors at the Board Meetings and the AGM:**

The Attendance of the Directors at the last Annual General Meeting and Board Meetings during the year is given below:

Name of Director	Status	No. of Board Meetings Held	No. of Board Meetings Attended	Last AGM Attended
Rajesh B Agarwal	Managing Director	5	5	YES
Sanjay B Agarwal	Non-Executive Director	5	5	YES
Basudeo Agarwal	Non-Executive Director	5	5	YES
Chandahas Shetty	Non-Executive Director	5	5	YES
Yogesh N Dave	Non-Executive Director	5	5	YES

There has not been any materially relevant pecuniary relationship or transactions between the Company and its Non – Executive Directors.

**Committees of the Board:****A) Audit Committee**

The Audit Committee constituted, has currently the following three (Two Non-Executive Independent) Directors as members:

<b><u>Sr. No</u></b>	<b><u>Name of Members</u></b>	<b><u>Designation</u></b>
1.	Mr. Yogesh N Dave	Chairman
2.	Mr. Sanjay B Agarwal	Member
3.	Mr. Chandahas Shetty	Member

The Company Secretary/Company Secretary Consultant acts as the Secretary of the Company.

Four Meetings of the Audit Committee were held. The dates of the meetings are as follows where all the members of the committee were present.

- (1) 18<sup>th</sup> May 2013                      (2) 14<sup>th</sup> August 2013  
(3) 14<sup>th</sup> November 2013                      (4) 14<sup>th</sup> February 2014

The roles, terms of reference and the authority and powers of the Audit Committee are in conformity with the requirements of the Companies Act, 1956, Companies Act, 2013 and the Listing Agreement.

The Committee discharged such functions and duties generally indicated in Clause 49 of the Listing Agreement with the Stock Exchange and such other functions as may be specifically delegated to the Committee by the Board from time to time.

**(B) Nomination & Remuneration Committee**

The main function of the Committee is to determine on behalf of the Board and Shareholders, the Company's policy on remuneration to the Executive & Non-Executive Directors. The Remuneration Committee of the Company comprises of the following Non-Executive Directors as members:

<u>Sr. No</u>	<u>Name of Members</u>	<u>Designation</u>
1.	Mr. Chandrahas Shetty	Chairman
2.	Mr. Sanjay B Agarwal	Member
3.	Mr. Yogesh N Dave	Member

The Nomination & Remuneration Committee was not required to meet during the year.

The details of sitting fees payments to Non – Executive Directors of the Company during the year 2013-14 are given below.

<u>Sr. No.</u>	<u>Non – Executive Director</u>	<u>Sitting Fees</u>
1.	Mr. Chandrahas Shetty	Nil
2.	Mr. Sanjay B Agarwal	Nil
3.	Mr. Yogesh N Dave	Nil

**NOTES:**

- (i) The Company has not issued any Employee Stock Option Schemes till date.
- (ii) No Non – Executive Director holds any shares in the Company (Mr. Chandrahas Shetty holds 0.03% shares of the Company)

**(C) Stakeholders Relationship Committee:**

The Company's Stakeholders Relationship Committee has the following members:

<u>Sr. No</u>	<u>Name of Members</u>	<u>Designation</u>
1.	Mr. Sanjay B Agarwal	Chairman
2.	Mr. Rajesh B Agarwal	Member
3.	Mr. Chandrahas Shetty	Member

The Company's Share Transfer, Transmission, Investors' Grievance and queries for both physical as well as demat shares are handled by Sharex Dynamic (India) Private Limited, a SEBI Registered Registrar and Share Transfer Agent (RTA). The Committee receives the share transfer and demat status from time to time. These transfers and demat status reports are discussed and approved by the members of the committee. The committee also looks into investors' complaints and grievances and takes effective steps to address their problems.

No Transfer requests and Demat requests were pending as on 31<sup>st</sup> March 2014.

**General body meetings of the last THREE Years:**

<u>Financial Year</u>	<u>Venue</u>	<u>Day &amp; Date</u>	<u>Time</u>
2010-2011	Hotel Aditi, Opp. Sardar Patel Statue, Sayajigunj, Vadodara – 390 005.	Thursday, 29 <sup>th</sup> September, 2011	11.00 A.M.
2011-2012	304, Profit Center, Opp. Kalaghoda Circle, Sayajigunj, Station Main Road, Vadodara – 390 005.	Friday, 28 <sup>th</sup> September, 2012	12.00 P.M.
2012-2013	304, Profit Center, Opp. Kalaghoda Circle, Sayajigunj, Station Main Road, Vadodara – 390 005.	Friday, 27 <sup>th</sup> September, 2013	12:00 P.M.

**(a) Whether any Special Resolution was passed in the previous three AGMs?**

Yes; approval for shifting of the Registered Office to other State was passed in the past three Annual General Meetings.

**(b) Whether any Special Resolution was passed last year through postal ballot?**

Special Resolution was passed through Postal Ballot for shifting of Registered Office of the Company.

**Disclosures:**

**(c)** The Company has not entered into any transaction of a material nature with the Promoters, the Directors or the Management, their subsidiaries or relatives etc. that may have any potential conflict with the interest of the Company.

**(d)** The Company has complied with the requirements of the Stock Exchanges, the SEBI and other Statutory Authorities on all matter relating to the capital markets during the last three years. Neither there were any penalties imposed nor did any strictures were passed on the Company by the Stock Exchanges, the SEBI or any other statutory authority relating to the above.

- (e) The Company has never accepted any deposits; hence the question of default of payment of principal or interest does not arise.

**Means of communication:**

The quarterly / half yearly / annual results are forwarded to the Stock Exchanges and are made available to the investors.

**General shareholders' information:**

- |                                                           |                                                                                                                                                                                                                       |
|-----------------------------------------------------------|-----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| (c) <b>Date &amp; Time of the AGM</b>                     | <b>Monday, 29<sup>th</sup> September 2014 at 09:00 A.M</b>                                                                                                                                                            |
| (d) <b>Venue of AGM</b>                                   | 251, C-6, Samta, Opposite PDIL,<br>Near Samta Police Chowki,<br>Subhanpura, Vadodara - 390023                                                                                                                         |
| (e) <b>Financial Calendar</b>                             | 01 <sup>st</sup> April 2013 to 31 <sup>st</sup> March 2014                                                                                                                                                            |
| (f) <b>Book Closure Date</b>                              | 29 <sup>th</sup> September 2014                                                                                                                                                                                       |
| (g) <b>Registered Office</b>                              | B-18/67, Vasu Smruti 1 <sup>st</sup> Floor,<br>Jayagayatinagar SOC<br>Vicinity To Amitnagar Circle,<br>VIP Main Road, Vadodara- 390022                                                                                |
| (h) <b>Listing on Stock Exchanges</b>                     | Bombay Stock Exchange Limited (BSE)                                                                                                                                                                                   |
| (i) <b>Stock Code</b>                                     | BSE: 522209                                                                                                                                                                                                           |
| (j) <b>Registrar and Share Transfer Agent</b>             | Sharex Dynamic (India) Private Limited<br>Unit No. 1, Luthra Industrial Premises,<br>Safed Pool, Andheri – Kurla Road,<br>Andheri (East), Mumbai – 400 072<br>Telephone: (022) 2851 5606/5644<br>Fax: (022) 2851 2885 |
| (k) <b>Demat ISIN in NSDL &amp; DSL for Equity Shares</b> | INE429B01011                                                                                                                                                                                                          |

**Share price on Bombay Stock Exchange Limited (BSE)**

**Monthly High and Low Share Price of the Company from April 2013 to March 2014**

Month	High Price	Low Price
Apr-13	14.18	12.31
May-13	13.50	13.50
Jun-13	13.00	13.00
Jul-13	11.60	11.60
Aug-13	8.70	9.05
Sep-13	7.35	7.75

Month	High price	Low Price
Oct-13	7.72	10.94
Nov-13	9.09	12.10
Dec-13	11.50	13.50
Jan-14	11.37	13.75
Feb-14	15.80	17.85
Mar-14	12.96	14.00

**Share transfer system:**

The Company's shares are traded in the Stock Exchanges compulsorily in the demat mode. Shares in physical mode which are lodged for transfer at the Investor Service Center are processed and subject to exercise of option under compulsory transfer cum demat procedures; Share certificates are either demated or returned within the time prescribed by the authorities.

Periodically, audits are carried out at the office of the Share Transfer Agents by independent Practicing Company Secretary and requisite Certificates/Reports are obtained.

Sharex Dynamic (India) Pvt. Ltd., Mumbai are Registrars and Transfer Agents for both physical and electronic mode of transfer of shares. Transfer of shares held in the physical mode are approved within a maximum period of 15 days, if found in order in all respects. Shares under objection are returned within 7 days.

**Sharex Dynamic (India) Pvt. Ltd.**

**Address:-**

**Unit No.1,Luthra Industrial Premises,  
Safed Pool,Andheri Kurla Road,  
Andheri (E),Mumbai- 400 072**

Shareholders' correspondence should be addressed to the Company's Registrar and Transfer Agents at the above – mentioned address. Members may also write to the Compliance Officer at the Office of the Company as stated below:

**Compliance Officer**

**Address:-**

**205, Raigad Darshan, Opp. Indian Oil Colony,  
J P Road, Andheri (West), Mumbai – 400 053  
Tel Nos. 022-2635 8290 / 91**



**SHAREHOLDING PATTERN AS ON MARCH 31, 2014:**

Category code	Category of Shareholder	No of Shareholders	Total number of shares	Number of shares held in dematerialized form	Total shareholding as a percentage of total number of shares		Shares pledged or otherwise encumbered	
					As a percentage of (A+B) <sup>1</sup>	As a percentage of (A+B+C)	Number of shares	As a % of Total No. of Shares
<b>(A)</b>	<b>Shareholding of Promoter and Promoter Group<sup>2</sup></b>							
<b>1</b>	<b>Indian</b>							
a	Individual/Huf	0	0	0	0.000	0.000	0	0.000
b	Central/State Gov	0	0	0	0.000	0.000	0	0.000
c	Bodies Corporates	2	5721207	5721207	33.962	33.962	0	0.000
d	Fins / Banks	0	0	0	0.000	0.000	0	0.000
e	Any Other specify	0	0	0	0.000	0.000	0	0.000
e-1		0	0	0	0.000	0.000	0	0.000
e-2		0	0	0	0.000	0.000	0	0.000
	<b>Sub Total(A)(1)</b>	<b>2</b>	<b>5721207</b>	<b>5721207</b>	<b>33.962</b>	<b>33.962</b>	<b>0</b>	<b>0.000</b>
<b>2</b>	<b>Foreign</b>							
a	Indv NRI/For.Ind.	0	0	0	0.000	0.000	0	0.000
b	Bodies Corporate	0	0	0	0.000	0.000	0	0.000
c	Institutions	0	0	0	0.000	0.000	0	0.000
d	Qualified For.Inv.	0	0	0	0.000	0.000	0	0.000
e	Any Other Specify	0	0	0	0.000	0.000	0	0.000
e-1		0	0	0	0.000	0.000	0	0.000
e-2		0	0	0	0.000	0.000	0	0.000
	<b>Sub Total(A)(2)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.000</b>	<b>0.000</b>	<b>0</b>	<b>0.000</b>
	<b>Total Shareholding of Promoter and Promoter Group Total (A)= (A)(1)+(A)(2)</b>	<b>2</b>	<b>5721207</b>	<b>5721207</b>	<b>33.962</b>	<b>33.962</b>	<b>0</b>	<b>0.000</b>

<b>(B)</b>	<b>Public shareholding</b>							
<b>1</b>	<b>Institutions</b>							
a	Mutual Funds	0	0	0	0.000	0.000		
b	Fins / Banks	0	0	0	0.000	0.000		
c	Central/State Govt	0	0	0	0.000	0.000		
d	Venture Cap Fund	0	0	0	0.000	0.000		
e	Insurance Comp(s)	0	0	0	0.000	0.000		
f	Foreign Ins Invest	1	22850	22850	0.136	0.136		
g	Foreign Ven Cap In	0	0	0	0.000	0.000		
h	Qualified For.Inv.	0	0	0	0.000	0.000		
i	Any Other -Specify	0	0	0	0.000	0.000		
i-1		0	0	0	0.000	0.000		
i-2		0	0	0	0.000	0.000		
	<b>Sub-Total (B)(1)</b>	<b>1</b>	<b>22850</b>	<b>22850</b>	<b>0.136</b>	<b>0.136</b>		
<b>B2</b>	<b>Non-institutions</b>							
a	Bodies Corporates	91	3835584	3694584	22.769	22.769		
b	Individuals							
	i) upto Rs 1-Lac	6393	2581723	1117422	15.326	15.326		
	ii) above Rs1-Lac	66	4384517	3977617	26.027	26.027		
c	Qualified For.Inv.	0	0	0	0.000	0.000		
d	Any Other – Clr-Mem	6	297916	297916	1.768	1.768		
d-1		0	0	0	0.000	0.000		
d-2		0	0	0	0.000	0.000		
	-OCB	0	0	0	0.000	0.000		
	-NRI	6	2003	2003	0.012	0.012		
	<b>Sub-Total (B)(2)</b>	<b>6562</b>	<b>11101743</b>	<b>9089542</b>	<b>65.902</b>	<b>65.902</b>		
<b>(B)</b>	<b>Total(B)= (B)(1)+(B)(2)</b>	<b>6563</b>	<b>11124593</b>	<b>9112392</b>	<b>66.038</b>	<b>66.038</b>		
	<b>TOTAL (A)+(B)</b>	<b>6565</b>	<b>16845800</b>	<b>14833599</b>		<b>100.000</b>	<b>0</b>	<b>0.000</b>

<b>(C)</b>	<b>Held by Custodians against Depository Receipts</b>							
	<b>PROMOTER &amp; PRO GRP</b>	<b>0</b>	<b>0</b>	<b>0</b>		<b>0.000</b>		
	<b>PUBLIC</b>	<b>0</b>	<b>0</b>	<b>0</b>		<b>0.000</b>		
	<b>GRAND TOTAL (A)+(B)+(C)</b>	<b>6565</b>	<b>16845800</b>	<b>14833599</b>		<b>100.000</b>	<b>0</b>	<b>0.000</b>

**For & on behalf of the Board**

**Place: Mumbai**  
**Date: September 05, 2014**

**Sd/-**  
**Yogesh N Dave**  
**Director**

**Sd/-**  
**Rajesh B Agarwal**  
**Managing Director**

## **CERTIFICATE BY CHIEF EXECUTIVE OFFICER (CEO) OF THE COMPANY**

I, Rajesh B Agarwal, Managing Director of Yogi Infra Projects Limited, to the best of my knowledge and belief certify that:

1. I have reviewed the Balance Sheet and Profit and Loss Account and all its schedules and notes on accounts as well as Cash Flow Statement and the Directors Report;
2. These statements do not contain any materially untrue statement or omit any material fact nor do they contain statements that might be misleading;
3. These statements together present a true and fair view of the Company, and are in compliance with the existing accounting standards and / or applicable laws / regulations;
4. I am responsible for establishing and maintaining internal controls and have evaluated the effectiveness of the internal control systems of the Company; and I have also disclosed to the Auditors and the Audit Committee, deficiencies in the design or operation of internal controls, if any, and what I have done or propose to do to rectify these;
5. I have also disclosed to the Auditors as well as the Audit Committee, instances of significant fraud, if any, that involve management or employees having a significant role in the Company's internal control systems; and
6. I have indicated to the Auditors, the Audit Committee and in the notes to the accounts, whether or not there were significant changes in internal control and / or of accounting policies during the year

**By order of the Board of Directors**

**Place: Mumbai**  
**Date: September 05, 2014**

**Sd/-**  
**Rajesh B Agarwal**  
**Managing Director**

**AUDITOR'S CERTIFICATE ON COMPLIANCE WITH THE CONDITIONS OF CORPORATE  
GOVERNANCE UNDER CLAUSE 49 OF THE LISTING AGREEMENT**

To  
The Members of  
Yogi Infra Projects Limited

I have examined the compliance of the conditions of Corporate Governance by Yogi Infra Projects Limited for the year ended 31<sup>st</sup> March, 2014 as stipulated in Clause 49 of the Listing Agreement of the said Company with Stock Exchanges.

The compliance of the conditions of Corporate Governance is the responsibility of the Company's Management. My examination was limited to procedures and implementation thereof, adopted by the Company for ensuring the compliance of the conditions of Corporate Governance. It is neither an audit nor an expression of opinion on the financial statements of the Company.

In my opinion and to the best of my information and explanations given to me, I certify that the Company has complied with the conditions of Corporate Governance as stipulated in the above mentioned Listing Agreement.

I state that in respect of investors' grievances received during the year ended 31<sup>st</sup> March, 2014, no investor grievances are pending against the Company as on 31<sup>st</sup> March, 2014, as per the records maintained by the Company and as stated by the Registrar and Share Transfer Agent.

I further state that such compliance is neither an assurance as to the future viability of the Company nor the efficiency or effectiveness with which the Management has conducted the affairs of the Company.

**Place: Mumbai**  
**Date: September 05, 2014**

**Sd/-**  
**Jyoti Kholia**  
**Practicing Company Secretary**  
**ACS :A33237**  
**CP No : 12224**

## **AUDIT REPORT**

To  
The Members of  
M/s Yogi Infra Projects Limited.

### **Report on the Financial Statements:**

We have audited the accompanying financial statements of Yogi Infra Projects Limited which comprise the Balance Sheet as at March 31, 2014, and the Profit and Loss Statement and Cash Flow Statement for the year then ended, and a summary of significant accounting policies and other explanatory information.

### **Management's Responsibility for the Financial Statements**

Management is responsible for the preparation of these financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the Accounting Standards referred to in sub-section (3C) of section 211 of the Companies Act, 1956. This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

### **Auditor's Responsibility**

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Company's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

### **Opinion**

In our opinion and to the best of our information and according to the explanations given to us, the financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India:

- a) in the case of the Balance Sheet, of the state of affairs of the Company as at March 31, 2014;
- b) in the case of the Profit and Loss Statement, of the profit for the year ended on that date; and
- c) in the case of the Cash Flow Statement, of the cash flows for the year ended on that date.

**Report on other Legal and Regulatory Requirements**

- 1. As required by the Companies (Auditor’s Report) Order, 2003 issued by the Central Government of India in terms of sub-section (4A) of section 227 of the Act, we give in the Annexure a statement on the matters specified in paragraphs 4 and 5 of the Order.
- 2. As required by section 227(3) of the Act, we report that:
  - a) We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit;
  - b) In our opinion proper books of account as required by law have been kept by the Company so far as appears from our examination of those books;
  - c) The Balance Sheet, Statement of Profit and Loss, and Cash Flow Statement dealt with by this Report are in agreement with the books of account;
  - d) In our opinion, the Balance Sheet, Profit and Loss Statement, and Cash Flow Statement comply with the Accounting Standards referred to in subsection (3C) of section 211 of the Companies Act, 1956;
  - e) on the basis of written representations received from the directors as on March 31, 2014, and taken on record by the Board of Directors, none of the directors is disqualified as on March 31, 2014, from being appointed as a director in terms of clause (g) of sub-section (1) of section 274 of the Companies Act, 1956;
  - f) Since the Central Government has not issued any notification as to the rate at which the cess is to be paid under section 441A of the Companies Act, 1956 nor has it issued any Rules under the said section, prescribing the manner in which such cess is to be paid, no cess is due and payable by the Company.

As required by the Companies (Auditor’s Report) Order, 2003 issued by the Central Govt. and on the basis of such checks of the books and records of the Company, as I considered appropriate and the information and explanations given to me during the course of my audit, we further report that:

- 4 (i) (a)            The company is maintaining proper records showing full particulars including quantitative details and situation of fixed assets. The fixed assets have been physically
- to
- 4 (i) (c)            verified by the management at the year end and no discrepancies were noticed on such verification. Further fixed assets have not been disposed off during the year.

- 4 (ii) (a) Physical verification of inventory has been conducted at reasonable intervals by the management.
- 4 (ii) (b) The procedures of physical verification of inventory followed by the management are reasonable and adequate in relation to the size of the Company and the nature of the business.
- 4 (ii) (c) The company is maintaining proper records of inventory and no material discrepancies have been noticed on physical verification of inventory as compared to book records.
- 4 (iii) (a) The company has not granted unsecured loan to a company covered in the register maintained under section 301 of the Act. Hence clauses (a) to (d) are not applicable to the Company.
- 4 (iii) (d)
- 4 (iii) (e) The company has taken unsecured loans from companies, firms or other parties covered in the register maintained under section 301 of the Act. And the outstanding amount of loan was Rs. 1,81,32,041/- as on 31<sup>st</sup> March, 2014. The rate of interest and other terms and conditions of loan taken by the company are not prima facie prejudicial to the interest of the Company. There are no stipulations as regards payment of principal amount and interest.
- 4 (iii) (g)
- 4 (iv) There is an adequate internal control system commensurate with the size of the company and the nature of its business, for the purchase of inventory and for the sale of goods and services and fixed asset.
- 4 (v) (a) According to the information and explanation given to us we are of the opinion that the transactions that need to be entered into the register maintained under section 301 of the Companies Act, 1956, have been so entered.
- 4 (v) (b) In our opinion and according to the information and explanations given to us, the transactions made in pursuance of contracts or arrangements entered in the register maintained under section 301 of the Companies Act, 1956 have been made at prices which are reasonable having regard to prevailing market prices at the relevant time.
- 4 (vi) The company has not accepted deposit from public. Therefore the directives issued by the Reserve Bank of India and the provisions of sections 58A, 58AA or any other relevant provisions of the Act and the Rules framed there under are not applicable to the company during the year under audit.
- 4 (vii) The company has an internal audit system commensurate with its size and nature of its business.
- 4 (viii) The Central Government has not prescribed maintenance of cost records by the company.
- 4 (ix) (a) The company is regular in depositing undisputed statutory dues as regards income tax, and wealth tax, service tax and other statutory dues applicable to the company with the



4 (ix) (b) appropriate authorities. Further according to the information given to us, there are following dues to income tax department which have not been deposited on account of some dispute. And the same has been disclosed as a contingent liability by way of note to the balance sheet.

Sr. No.	Financial Year	Amount(Rs.)	Remarks
01.	1994-95	54,73,988	Appeal Pending with ITAT, Ahmadabad
02.	1995-96	8,65,427	Appeal Pending with ITAT, Ahmadabad

According to the information and explanation given to us, there are no dues of sales tax, custom duty, wealth tax, service tax, excise duty and cess which have not been deposited on account of any dispute.

- 4 (x) The accumulated losses are not more than fifty percent of its net worth, and also the company has not incurred any cash losses during the current financial year, but has incurred cash losses in the immediately preceding financial year.
- 4 (xi) The Company has not taken any loan from any Financial Institution and / or Bank. Also the company has not issued any debentures.
- 4 (xii) The company has not granted loans and advances on the basis of security by way of pledge of shares, debentures and other securities. Hence the clause is not applicable the company.
- 4 (xiii) The company does not carry on the business of Chit Fund; hence clauses (a) to (d) are not applicable to the Company.
- 4 (xiv) Proper records have been maintained by the company of the transactions and contracts in respect of dealing or trading in shares, securities, debentures and other investments and timely entries have been made therein. Further the company holds investment in its own name.
- 4 (xv) According to the information and explanations given to us, the company has not given guarantees for loans taken by other from banks or financial institutions.
- 4 (xvi) As the company has not taken any term loans. The clause is not applicable to the company.
- 4 (xvii) The company has not used the funds raised on short-term basis for long-term investment.
- 4 (xviii) The company has not made any preferential allotment of shares to parties and companies covered in the Register maintained under Sec.301 of the Act.

- 4 (xix) The company has not issued any debentures. Hence the clause is not applicable to the company.
- 4 (xx) The company has not raised any money by public issue. Hence the clause is not applicable to the company.
- 4 (xxi) No fraud on or by the company has been noticed or reported during the year.

**For G. L. SINGHAL & Co.**  
**Chartered Accountants**  
**FRN: 313078E**

**Sd/-**  
**ROSHAN LAL SINGHAL**  
**(Partner)**  
**Membership No.: 054408**

**Place: Kolkata**  
**Date: 30th MAY 2014**

**BALANCE SHEET**

**YOGI INFRA PROJECTS LTD**  
**B-18/67, VASU SMRUTI 1ST FLOOR, JAYGAYATRI NAGAR,**  
**VICINITY TO AMIT NAGAR CIRCLE, VIP MAIN ROAD, VADODARA - 390 022**  
**BALANCE SHEET AS AT 31<sup>ST</sup> MARCH 2014**

	PARTICULARS	Note No.	As At 31st March, 2014		As At 31st March, 2013	
			Rs.	Rs.	Rs.	Rs.
<b>I.</b>	<b><u>EQUITY AND LIABILITIES</u></b>					
<b>1.</b>	<b>Shareholder's funds</b>					
	(a) Share Capital	2	1684,58,000		1684,58,000	
	(b) Reserves and Surplus	3	(278,63,451)		(319,81,882)	
	(c) Money received against share warrants		-		-	
				1405,94,549		1364,76,118
<b>2.</b>	<b>Share application money pending allotment</b>			-		-
<b>3.</b>	<b>Non- current liabilities</b>					
	(a) Long-term borrowings		-		-	
	(b) Deferred Tax liabilities (Net)		-		-	
	(c) Other Long term liabilities		-		-	
	(d) Long-term Provisions		-		-	
<b>4.</b>	<b>Current Liabilities</b>					
	(a) Short term borrowings	4	181,32,041		296,72,041	
	(b) Trade payables	5	3,51,391		2,15,872	
	(c) Other current liabilities	6	43,091		15,798	
	(d) Short term provisions	7	15,29,771		13,157	
				200,56,294		299,16,868
	<b>TOTAL</b>			<b>1606,50,843</b>		<b>1663,92,986</b>
<b>II</b>	<b><u>ASSETS</u></b>					
<b>1.</b>	<b>Non-current assets</b>					
	(a) Fixed assets		-		-	
	(i) Tangible assets	8	56,939		-	
	(ii) Intangible assets		-		-	
	(iii) Capital work-in-progress		-		-	
	(iv) Intangible assets under Development		-		-	
	(b) Non-current investments	9	346,24,000		465,85,800	
	(c) Deferred tax assets (net)		-		-	
	(d) Long-term loans and advances		-		-	
	(e) Other non-current assets		-		-	
				346,80,939		465,85,800
<b>2.</b>	<b>Current assets</b>					
	(a) Current investments		-		-	
	(b) Inventories	10	-		9,79,825	
	(c) Trade receivables		-		-	
	(d) Cash and Cash equivalents	11	2,93,837		3,50,645	
	(e) Short-term loans and advances	12	1169,10,000		1161,07,800	
	(f) Other current assets	13	87,66,067		23,68,916	
				1259,69,904		1198,07,186
	<b>TOTAL</b>			<b>1606,50,843</b>		<b>1663,92,986</b>
	Significant accounting policies and Notes to Accounts	1				

As per our report of even date attached  
For G.L. SINGHAL & CO.  
**CHARTERED ACCOUNTANTS**  
Firm's Registration No. 313078E

For and on behalf of the Board of Directors

Sd/-  
**C.AR.L SINGHAL**  
**M.NO. 54408**  
(Partner)

Place : Kolkata  
Date : 30th May 2014

Sd/-  
**Rajesh B Agarwal**  
Managing Director

Sd/-  
**Yogesh N Dave**  
Director

**PROFIT AND LOSS ACCOUNT**

**YOGI INFRA PROJECTS LTD**  
**B-18/67, VASU SMRUTI 1ST FLOOR, JAYGAYATRI NAGAR,**  
**VICINITY TO AMIT NAGAR CIRCLE, VIP MAIN ROAD, VADODARA - 390 022**  
**PROFIT AND LOSS STATEMENT FOR THE YEAR ENDED 31ST MARCH 2014**

	PARTICULARS	Note No.	Upto 31.3.2014		Upto 31.3.2013	
			Rs.	Rs.	Rs.	Rs.
I	Revenue from operations	14	9,79,825		12,500	
II	Other Income	15	83,37,993		22,23,876	
III	<b>Total Revenue (I + II)</b>			93,17,818		22,36,376
IV	Expenses					
	Cost of Materials Consumed		-		-	
	Purchases of Stock in Trade		-		-	
	Changes in inventories of finished goods, work in progress and Stock-in-trade		9,79,825		12,500	
	Employee benefits expense	16	10,84,302		2,70,852	
	Finance Costs		-		-	
	Depreciation and amortization expense	8	6,061		-	
	Other expense	17	13,90,790		7,89,054	
	<b>Total Expense</b>			34,60,978		10,72,406
V	Profit before exceptional and extraordinary items and tax (III-IV)			58,56,840		11,63,970
VI	Exceptional Items			-		-
VII	Profit before extraordinary items and tax (V-VI)			58,56,840		11,63,970
VIII	Extraordinary items - Short provision of tax for earlier year			2,16,795		-
IX	Profit before tax (VII-VIII)			56,40,045		11,63,970
X	<b>Tax expense:</b>					
	(1) Current tax		15,21,614		5,000	
	(2) Deferred tax		-		-	
				15,21,614		5,000
XI	Profit/(Loss) for the period from continuing operations (IX - X)			41,18,431		11,58,970
XII	Profit/(Loss) for the period from discontinuing operations			-		-
XIII	Tax expense of discontinuing operations			-		-
XIV	Profit/(Loss) from discontinuing operations (after tax) (XII-XIII)			-		-
XV	Profit/(Loss) for the period (XI + XIV)			41,18,431		11,58,970
XVI	<b>Earnings per equity share:</b>					
	(1) Basic			0.24		0.07
	(Equity shares of Rs 10/- Each)					
	(2) Diluted			0.24		0.07
	See accompanying notes to the financial statements					

**As per our report of even date attached**  
**For G.L. SINGHAL & CO.**  
**CHARTERED ACCOUNTANTS**  
**Firm's Registration No. 313078E**

**For and on behalf of the Board of Directors**

Sd/-  
**C.A R.L SINGHAL**  
**M.NO. 54408**  
**(Partner)**

Sd/-  
**Rajesh B Agarwal**  
**Managing Director**

Sd/-  
**Yogesh N Dave**  
**Director**

Place : Kolkata  
 Date : 30th May 2014

**NOTES ANNEXED TO AND FORMING PART OF BALANCE SHEET &  
PROFIT AND LOSS STATEMENT AS AT 31.03.2014**

**NOTE 1: SIGNIFICANT ACCOUNTING POLICIES AND NOTES TO ACCOUNTS**

**Corporate information**

Yogi Infra Projects Ltd. is a public company domiciled in India and incorporated under the provisions of the Companies Act, 1956.

**1. Summary of significant accounting policies**

**1. Basis of preparation**

The presentation of financial statements in conformity with the generally accepted accounting principles requires estimates and assumptions to be made that affect reportable amount of assets and liabilities on the date of the financial statements and the reported amount of revenues and expenses during the reporting period. Difference between the actual results and estimates are recognized in the year in which the results are known / materialized.

The company has ascertained its operating cycle as up to twelve months for the purpose of current and non-current assets and liabilities.

**2. Changes in Accounting Policy**

**2. Presentation and disclosure of financial statements**

Consequent to the notification of Revised Schedule – VI under the companies act, 1956, the financial statements for the year ended March 31, 2014, are prepared as per the Revised Schedule VI.

**3. Use of estimates**

The preparation of financial statements in conformity with Indian GAAP requires the management to make judgments, estimates and assumptions that affect the reported amounts of revenues, expenses, assets and liabilities, at the end of the reporting period. Although these estimates are based on the management's best knowledge of current events and actions, uncertainty about these assumptions and estimates could result in the outcomes requiring a material adjustment to the carrying amounts of assets or liabilities in future periods.

**4. Tangible fixed assets and depreciation**

Tangible fixed assets are stated at cost, less accumulated depreciation and impairment cost, if any. Cost comprises the purchase price and any attributable cost of bringing the asset to its working condition for its intended use.

**5. Investments**

Investments which are not readily realizable and intended to be held for more than one year from the date on which such investments are made, are classified as non-current investments.

Investments are recorded as cost on the date of purchase, which includes acquisition charges such as brokerage, stamp duty, taxes etc. Current investments are stated at lower of cost and net realizable value.

**6. Inventories**

Inventories comprising shares are valued at lower of Cost and NRV.

Further the cost is determined on FIFO basis. The cost of shares represents the purchase price of share which is inclusive of brokerage.

**7. Revenue Recognition**

Income is recognized from Land Development Works and Sub Contract in the financial year in which the agreement to sell is executed with the concerned buyer and recognized net of service tax, and it is probable that economic benefits will flow to the company and the revenue can be reliably measured.

In respect of shares sales are recognized on transfer of significant risk to the buyer on accrual basis which comprises two categories namely delivery based and non delivery based.

Interest income is recognized on a time proportion basis taking into account the amount outstanding and applicable interest rate.

Dividend income is recognized in the year in which it is received.

**8. Income taxes**

MAT credit is recognized as an asset only when and to the extent there is convincing evidence that the Company will pay normal income tax during the specified period. In the year in which the Minimum Alternative tax (MAT) credit becomes eligible to be recognized as an asset in accordance with the recommendations contained in Guidance Note issued by the Institute of Chartered Accountants of India, the said asset is created by way of a credit to the statement of profit and loss account and shown as MAT Credit Entitlement. The Company reviews the same at each balance sheet date and writes down the carrying amount of MAT Credit Entitlement to the extent there is no longer convincing evidence to the effect that Company will pay normal income tax during the specified period.

**9. Earnings Per Share**

Basic earnings per share are calculated by dividing the net profit or loss for the period attributable to equity shareholders (after deducting preference dividends and attributable taxes) by the weighted average number of equity shares outstanding during the period. Earning considered in ascertaining the company's earning per share (EPS) is the net profit for the period after deducting preference dividend and any attributable tax thereto for the period. The weighted number of equity shares

outstanding during the period and for all periods presented each adjusted for the events such as bonus shares, other than the conversion of potential Equity shares that have changed the number of equity shares outstanding, without a corresponding change in resources.

For the purpose of calculating diluted earnings per share, the net profit or loss for the period attributable to equity shareholders and the weighted average number of shares outstanding during the period are adjusted for the effects of all dilutive potential equity shares.

#### 10. Cash and cash equivalents

Cash and cash equivalents for the purposes of cash flow statement comprise cash at bank and in hand.

#### 11. Related Party Transactions

Name of the Party:	Outstanding Payable:
(i) Moongipa Development and Infrastructure Ltd	(i) Rs. 1,66,42,041/-
(ii) Sanjay B. Agarwal	(ii) Rs. 14,90,000/-

#### 12. Contingent Liabilities and commitments

Contingent liabilities are classified as claims not acknowledged as debts, guarantees or other money for which the company is contingently liable as per the provisions of Income Tax Act, 1961.

According to the information given to us, there are following dues to income tax which have not been deposited on account of any dispute.

Sr. No.	Financial Year	Amount(Rs.)	Remarks
01.	1994-95	54,73,988	Appeal Pending with ITAT, Ahmedabad
02.	1995-96	8,65,427	Appeal Pending with ITAT, Ahmedabad

#### 13. Prior Period Items

Interest for the financial year 2012-2013 of Rs. 223,693/- has been reversed during the current year and has been debited to the Interest A/c in the Profit & Loss Statement.

#### 14. Employee benefits

Employee benefits include Salaries and wages to employees, Director's Remuneration, Bonus and Staff Welfare Expenses.

#### 15. Deferred Tax

No deferred tax liability has been provided during the year as the amount is very negligible.

**16. Conservation Of Energy, Technology Absorption, And Foreign Exchange Earnings And Outgo:**

Disclosure under section 217(1)(e) of the Companies Act, 1956, read with the Companies (Disclosure of particulars in the report of the Board of Directors) Rules, 1988 are as follows:

(i) Conservation of Energy:

Since the Company has not undertaken any business during the year, hence there is no question of energy conservation.

(ii) Technology Absorption:

No Technology has been developed or imported by way of foreign collaboration.

(iii) Foreign Exchange Earnings and Outgo:

During the year under review, the company has not incurred any expenditure in foreign currency nor has earned any foreign exchange income.

**As per our report of even date attached**

**For G.L. Singhal & Co.  
CHARTERED ACCOUNTANTS  
Firm's Registration No. 313078E**

**For and behalf of the Board of Directors**

**Sd/-  
C.A. R.L.Singhal  
(Partner)  
M. No. 54408**

**Sd/-  
Rajesh B. Agarwal  
Managing Director**

**Sd/-  
Yogesh N Dave  
Director**

**Place: Kolkata  
Date: May 30, 2014**



**SCHEDULE FORMING PART OF BALANCE SHEET**

**NOTE 2 : SHARE CAPITAL**

Particulars	As at 31 March 2014		As at 31 March 2013	
	Number of shares	Amount	Number of shares	Amount
(a) Authorised Share Capital Equity Shares of Rs. 10 each	170,00,000	1700,00,000	170,00,000	1700,00,000
(b) Issued, Subscribed & Paid Up Capital Equity Shares of Rs. 10 each	168,45,800	1684,58,000	168,45,800	1684,58,000
<b>Total</b>	168,45,800	1684,58,000	168,45,800	1684,58,000
(c) Par Value Per Share		10/-		10/-
(d) Reconciliation of Share capital				
Shares outstanding at the beginning of the year	168,45,800	1684,58,000	168,45,800	1684,58,000
Add : Shares Issued during the year	-	-	-	-
Less : Shares bought back during the year	-	-	-	-
Shares outstanding at the end of the year	168,45,800	1684,58,000	168,45,800	1684,58,000

**(e) Details of shares held by each shareholder holding more than 5% shares:**

Class of shares / Name of shareholder	As at 31 March 2014		As at 31 March 2013	
	Number of shares held	% holding in that class of shares	Number of shares held	% holding in that class of shares
Equity shares with equal voting rights				
Moongipa Development & Infrastructure Ltd	4971037	29.51%	4791037	28.44
Parkfield Developers & Builders (P).Ltd	1800000	10.69%	1800000	10.69%
R T Super Technologies (P).Ltd	1073575	6.37%	1338680	7.95%

**(f) Term/Right attached to Equity Shares**

The company has only one class of equity shares having a par value of Rs.10/- per share. Each holder of equity shares is entitled to one vote per share. The dividend if any, proposed by the Board of Director is subject to the approval of the shareholders in the annual general meeting. However, no dividend has been proposed for the year.

In the event of liquidation of the company the holders of equity shares will be entitled to receive remaining assets of the company after distribution of all preferential amounts. However, no preferential amount exists currently.

The distribution will be in proportion to the number of the equity shares held by the shareholders

(g)The company does not have any Holding company.

(h)Amount of Un-Paid Calls by:-

i) Directors	NIL	NIL
ii) Officers	NIL	NIL

	As At 31st March 2014	As At 31st March 2013
	<u>AMOUNT (RS.)</u>	<u>AMOUNT (RS.)</u>
<b><u>NOTE "3" OF RESERVES &amp; SURPLUS</u></b>		
<b><u>GENERAL RESERVE</u></b>		
BALANCE AT THE BEGINNING OF THE YEAR	(319,81,882)	(331,40,852)
ADD: NET PROFIT/(NET LOSS) FOR THE CURRENT YEAR	56,40,045	11,63,970
LESS: PROVISION FOR TAX	15,21,614	5,000
CLOSING BALANCE	<u>(278,63,451)</u>	<u>(319,81,882)</u>
<b><u>NOTE "4" OF SHORT TERM BORROWINGS</u></b>		
<b><u>FROM RELATED PARTIES</u></b>		
SANJAY B AGARWAL	14,90,000	-
MOONGIPA DEVELOPMENT & INFRASTRUCTURE LTD	166,42,041	296,72,041
	<u>181,32,041</u>	<u>296,72,041</u>
<b><u>NOTE "5" OF TRADE PAYABLES</u></b>		
MICRO, SMALL AND MEDIUM ENTERPRISES	-	-
OTHERS	3,51,391	2,15,872
	<u>3,51,391</u>	<u>2,15,872</u>
<b><u>NOTE "6" OTHER CURRENT LIABILITIES</u></b>		
OTHER PAYABLE	27,094	-
PROVISION FOR AUDIT FEES	11,236	11,236
TDS PAYABLE	4,761	4,562
	<u>43,091</u>	<u>15,798</u>
<b><u>NOTE "7" SHORT TERM PROVISIONS</u></b>		
PROVISION FOR TAX	15,21,614	5,000
PROVISION FOR TAX - EARLIER YEARS	8,157	8,157
	<u>15,29,771</u>	<u>13,157</u>

<b>NOTE "8" OF TANGIBLE ASSETS AS ON 31.03.2014</b>										
Description of Asset	Rate of Depreciation	GROSS BLOCK			DEPRECIATION			NET BLOCK		
		As at 01.04.2013	Addition during the year	Sale during the year	As at 31.03.2013	Upto 31.03.2013	For the Year	Upto 31.03.2014	As at 31.03.2014	As at 31.03.2013
<b>A)Furniture &amp; Fixtures</b>	18.10%									
Executive Chairs		-	63,000	-	63,000	-	6,061	6,061	<b>56,939</b>	-
<b>TOTAL</b>		-	63,000	-	63,000	-	6,061	6,061	56,939	-
						<b>As At 31st March 2014</b>		<b>As At 31st March 2013</b>		
						<b>AMOUNT (RS.)</b>		<b>AMOUNT (RS.)</b>		
<b>NOTE "9" OF NON-CURRENT INVESTMENTS</b>										
<b>TRADE INVESTMENTS</b>										
<b>OTHER INVESTMENTS</b>										
INVESTMENTS IN UNQUOTED EQUITY INSTRUMENTS						85,49,000		74,10,000		
OTHER NON-CURRENT INVESTMENTS										
Advance towards purchase of Property						260,75,000		391,75,800		
						<b>346,24,000</b>		<b>465,85,800</b>		
<b>NOTE "10" OF INVENTORIES</b>										
				<b>QTY</b>						
CLOSING STOCK IN TRADE										
OPENING STOCK				541300		9,79,825		9,92,325		
Add : Purchase During the year				-		-		-		
Add : Profit/(Loss) out of sale / valuation				-		-		-		
Less: Sale/Share Application Money				541300		9,79,825		12,500		
refunded during the year				-		-		<b>9,79,825</b>		
<b>NOTE "11" OF CASH AND CASH EQUIVALENTS</b>										
<b>BALANCES WITH BANKS</b>										
EARMARKED BALANCES						1,59,031		37,667		
CASH ON HAND						1,34,806		3,12,978		
						<b>2,93,837</b>		<b>3,50,645</b>		
<b>NOTE "12" OF SHORT TERM LOANS &amp; ADVANCES</b>										
OTHER LOANS AND ADVANCES UNSECURED, CONSIDERED GOOD						1169,10,000		1161,07,800		
						<b>1169,10,000</b>		<b>1161,07,800</b>		

	As At 31st March 2014	As At 31st March 2013
	<u>AMOUNT (RS.)</u>	<u>AMOUNT (RS.)</u>
<b><u>NOTE "13" OF OTHER CURRENT ASSETS</u></b>		
TDS RECEIVABLE	10,07,384	3,91,365
INTEREST RECEIVABLE	77,58,683	19,77,551
	<u>87,66,067</u>	<u>23,68,916</u>
<b><u>NOTE "14" REVENUE FROM OPERATIONS</u></b>		
SALE OF SHARES	9,79,825	12,500
	<u>9,79,825</u>	<u>12,500</u>
<b><u>NOTE "15" OTHER INCOME</u></b>		
INTEREST INCOME	83,37,993	21,94,731
LIABILITY WRITTEN OFF	-	29,145
	<u>83,37,993</u>	<u>22,23,876</u>
<b><u>NOTE "16" EMPLOYEE BENEFIT EXPENSES</u></b>		
SALARIES AND WAGES	8,61,224	84,000
DIRECTOR'S REMUNERATION	1,80,000	1,80,000
STAFF WELFARE EXPENSES	43,078	6,852
	<u>10,84,302</u>	<u>2,70,852</u>
<b><u>NOTE "17" OTHER EXPENSES</u></b>		
COMMUNICATION COST	1,46,782	89,449
FEES & SUBSCRIPTION	1,15,034	1,16,940
AUDITORS REMUNERATION		
AUDIT FEES	11,236	11,236
ASSET WRITTEN OFF	-	1,103
BOOKS & PERIODICALS	1,184	
ELECTRICITY CHARGES	54,224	-
POWER & FUEL CHARGES	1,53,240	-
INTEREST OTHERS	-	68,709
RENT , RATES & TAXES	2,52,000	72,600
TRAVELLING & CONVEYANCE	3,69,856	54,648
BANK CHARGES	1,386	4,977
GENERAL EXPENSES	44,574	11,653
LEGAL & PROFESSIONAL CHARGES	1,05,393	1,99,146
OFFICE EXPENSES	28,780	32,011
PRINTING & STATIONERY	6,365	33,604
SHARE TRANSFER CHARGES	1,00,736	92,978
	<u>13,90,790</u>	<u>7,89,054</u>

## CASH FLOW STATEMENT

<u>PARTICULARS</u>	<u>AS ON 31.03.2014</u>	<u>AS ON 31.03.2013</u>
<b>A.CASH FLOW FROM OPERATING ACTIVITIES</b>		
NET PROFIT(+)/LOSS(-)BEFORE TAX AND EXTRA ORDINARY		
ITEMS	58,66,233	11,63,970
ADJUSTMENT FOR:		
PROVISION FOR TAXATION	(14,55,469)	(5,000)
SALE OF SHARES	9,79,825	12,500
PRIOR PERIOD ITEMS	-	-
OPERATING PROFIT BEFORE WORKING CAPITAL GAIN	53,90,589	11,71,470
ADJUSTMENT FOR:		
SUNDRY DEBTORS	-	-
TRADE RECEIVABLES	-	36,11,100
OTHER CURRENT LIABILITIES AND PROVISIONS	196,13,686	294,37,380
LOANS & ADVANCES	(8,02,200)	(287,75,290)
OTHER CURRENT ASSET	(64,10,427)	(21,94,731)
TRADE PAYABLE AND OTHER LIABILITIES	1,35,519	(3,45,461)
CASH FROM OPERATING ACTIVITIES	179,27,167	29,04,468
<b>B.CASH FLOW FROM INVESTING ACTIVITIES</b>		
SALE/(PURCHASE) OF INVESTMENTS	119,61,800	(31,37,500)
NET CASH FROM INVESTING ACTIVITIES	119,61,800	(31,37,500)
<b>C.CASH FLOW FROM FINANCIAL ACTIVITIES</b>		
SECURED LOANS	-	-
PROCEEDS FROM ISSUE OF SHARES INCLUDING SHARE		
PREMIUM	-	-
SHARE APPLICATION MONEY	-	-
PROVISION FOR TAX MAT	-	-
NET CASH IN FINANCIAL ACTIVITIES	-	-
NET INCREASE/(DECREASE) IN CASH AND CASH EQUIVALENT	(56,808)	(2,33,032)
CASH AND CASH EQUIVALENT OPENING BALANCE	3,50,645	5,83,677
CASH AND CASH EQUIVALENT CLOSING BALANCE	2,93,837	3,50,645

As per our report of even date attached

For G.L. SINGHAL & CO.

CHARTERED ACCOUNTANTS

Firm's Registration No. 313078E

Sd/-

C.A R.L SINGHAL

M.NO. 54408

(Partner)

Place : Kolkata

Date : 30th May 2014

For and on behalf of the Board of Directors

Sd/-

Rajesh B Agarwal

Managing Director

Sd/-

Yogesh N Dave

Director

**THIS PAGE IS INTENTIONALLY LEFT BLANK**

**ATTENDANCE SLIP**

**YOGI INFRA PROJECTS LIMITED**

B-18/67, VasuSmruti 1<sup>st</sup> Floor, Jayagayatinagar SOC Vicinity to Amitnagar Circle,  
VIP Main Road, Vadodara- 390022

---

Please complete the Attendance Slip and hand it over at the entrance of the Meeting Hall, Joint Shareholders may obtain additional Attendance Slip on request.

Name & Address of Shareholder (s)

No. of Shares Held:

Ledger Folio No.

--

I hereby record my presence at the 21<sup>st</sup> Annual General Meeting of the Company held on Monday, 29<sup>th</sup> September 2014.

SIGNATURE OF THE SHAREHOLDER/REPRESENTATIVE/PROXY \*

\*strike out whichever is not applicable

.....

**THIS PAGE IS INTENTIONALLY LEFT BLANK**



**PROXY FORM**

*[Pursuant to section 105(6) of the Companies Act, 2013 and rule 19(3) of the Companies (Management and Administration) Rules, 2014]*

CIN :L32201GJ1993PLC018888  
Name of the company :Yogi Infra Projects Limited  
Registered office :B-18/67, Vasu Smruti, 01<sup>st</sup> Floor,  
Jaygayatrinagar Society,  
Vicinity to Amitnagar Circle,  
VIP Main Road, Vadodara - 390022

Name of the member (s):  
Registered address:  
E-mail Id:  
Folio No/ Client Id:  
DP ID:

I/We, being the member (s) of ..... shares of the above named company, hereby appoint

1. Name : .....  
Address :  
E-mail Id :  
Signature :....., or failing him

2. Name : .....  
Address:  
E-mail Id :  
Signature:....., or failing him

as my/our proxy to attend and vote (on a poll) for me/us and on my/our behalf at the .....Annual general meeting of the company, to be held on Monday, September 29, 2014.

Signed this..... day of..... 20....

Signature of shareholder

Signature of Proxy holder(s)



**Note: This form of proxy in order to be effective should be duly completed and deposited at the Registered Office of the Company, not less than 48 hours before the commencement of the Meeting.**

# BOOK POST

If undelivered please return to  
**Yogi Infra Projects Limited**  
B-18/67, VasuSmruti, 1st Floor,  
Jayagayatinagar SOC,  
Vicinity to Amitnagar Circle,  
VIP Main Road, Vadodara- 390022